

## Leave a Legacy!

**Make a lasting difference** – leave a legacy in our community through Sarah House Hospice.

As a non-profit and community-based organization, Sarah House plays an important role in our lives and in our local community. To continue this role, we need long term financial support to continue carrying out this good and challenging work far into the future.

Santa Barbara County is a special place. Perhaps you are a member of Sarah House, a volunteer, and/or donate funds regularly or on occasion to support our efforts because you care about Santa Barbara County and its well-being. You can also **continue to support Sarah House's work well into the future through a bequest or planned gift**. Through your will or trust, you can arrange the gift just as you would while living. And it can be as simple as listing Sarah House in your will or trust!

### How can I include Sarah House in my estate plan or will?

It's very easy! The following language options may be helpful to you and your attorney or financial planner:

#### UNRESTRICTED BEQUEST:

I give and bequeath \$\_\_\_\_\_ Sarah House Hospice, a California nonprofit corporation located in Santa Barbara, California, Federal Tax Identification #77-0224415

#### SPECIFIC BEQUEST:

I give and bequeath [indicate specific asset(s)] further described as [description, such as real estate, item of jewelry, art piece, car model, etc.] to Sarah House Hospice, a California nonprofit corporation

located in Santa Barbara, California, Federal Tax Identification #77-0224415

 **RESIDUE OF THE ESTATE:**

I give and bequeath \_\_\_\_% of all the rest, residue, and remainder of my estate to Sarah House Hospice, a California nonprofit corporation located in Santa Barbara, California, Federal Tax Identification #77-0224415

### **Are there different ways to leave a gift to Sarah House?**

You can arrange for a gift several ways, most commonly through a paragraph in your will or living trust. It is also possible to bequeath items of value (such as jewelry or art), stocks or bonds, assets, your home or other real estate, any of which may also lower the estate taxes which might be levied.

### **Who can help me arrange a bequest or planned gift to Sarah House?**

Talk with a professional financial advisor, professional estate planner, attorney, certified public accountant about this opportunity. Also, *The Santa Barbara Foundation* provides a useful resource on this subject on their website ([click here](#) to access it).

### **Ten Things You Can Do Now to Leave a Legacy\***

1. Make a will! Almost half the people in the U.S, die without one, thus missing one of the best and easiest ways to Leave a Legacy. If you die with no will, state law determines how your assets are distributed and your favorite charities will receive nothing from you.

2. Having written your will (with appropriate legal advice), be sure to include a paragraph which describes each bequest (a specific gift) to a family member or friend or to your favorite charity.
3. As an addition to having a will, you may set up a living trust (with a lawyer's help and advice) in which you can list specific gifts from your estate to the charitable organizations you wish to benefit.
4. Your estate consists of all your property and possessions at the time of your death. You may leave any possession to a charity such as securities, jewelry, art, a vehicle, boat, home or real estate.
5. You can donate an existing (or new) life insurance policy by making the charity you select the policy's owner *and* beneficiary.
6. You can Leave a Legacy by establishing a permanent endowment fund with a charity. Its future income will go to meet a specific need or provide for the programs you have designated in advance.
7. You can donate funds now to pay for a building, improvement or other major capital need to serve the charity far into the future.
8. You can establish a "planned gift" with a charity which gives you (and another person if you wish) lifetime income, an immediate tax deduction and the gift will benefit the charity when you (both) die.
9. You may name a charity as beneficiary of your IRA or other pension account and receive a number of favorable tax benefits.
10. You can Leave a Legacy by encouraging family and friends to make their own wills and include bequests to their favorite charities.

*\* This list compiled by Leave a Legacy Santa Barbara/Ventura, which is a joint initiative of the Planned Giving Roundtable of Santa Barbara and the Planning Giving Council of Ventura County to promote interest in planned*

*charitable giving through a will or an estate plan. Leave a Legacy works hand in hand with professional advisors and nonprofit groups to encourage planned giving.*